

Dato' Ami Moris, Chair of the 30% Club Malaysia and Advisor at Maybank Group said, "The 30% representation is seen to be a tipping point in providing women leaders with an influential voice, and for boards to move closer to gender parity. The biggest jump in women on board representation was recorded from 2021 due to Bursa's Listing Requirements for all PLCs to have at least one woman director by 1 June 2023, supported by the collective action of leaders of Diversity, Equity and Inclusion (DEI)."

"There is increasing push for DEI efforts to serve Environmental, Social and Governance (ESG) imperatives. As it evolves, DEI is about winning the battle for talent to future proof organisations for growth and innovation. Numerous studies have shown that companies with more diverse boards tend to outperform and are ahead on achieving their climate action goals. Investors are likewise scrutinising boards for their diversity."

Stepping up on ambitions and goals

Building on the momentum for diversity, the 30% Club aims to help catalyse more PLCs to achieve 30% women representation on boards. As of 1 June 2023, 45 of the top 100 and over 700 of all PLCs have yet to do so.

Dato' Ami said, "When the 30% Club was established in Malaysia in 2015, its 30% goal was thought to be highly ambitious. As comparison in the UK, women now hold nearly 40% of board seats of FTSE100 companies. Our next target is for parity of men and women on all PLCs by 2030. It's a huge ambition, but not one that we shy away from."

The continued success of the 30% Club Malaysia is attributed to leveraging its three strategic pillars:

Activate Pillar – Activating Corporate Advocates that are interested in leading and signalling their DEI efforts. To date, 51 organisations have joined the 30% Club campaign. This year they include institutional investors, Khazanah Nasional Berhad and Permodalan Nasional Berhad (PNB).

Influence Pillar - Engaging key stakeholders to embed DEI in public policies and advocate for DEI across their ecosystems. The 30% Club had worked with the Institutional Investors Council (IIC) to include 30% women on board representation in its revised



Enable Pillar – Building a sustainable pipeline of board-ready women leaders and professionals through various initiatives such as the Board Mentoring Scheme in collaboration with PwC. Since 2017, 106 women have been mentored, and 41% of them have secured board positions.

Since October 2021, the 30% Club Malaysia received active support from Maybank, its corporate sponsor. that marked a new chapter in the business-led campaign's journey.

Dato' Ami added, "As more companies embrace DEI, the demand for board-ready women candidates is set to accelerate. Increasingly, we are seeing more women with sustainability, digital technology and international background securing board seats."

"I would urge companies to move from mentoring to sponsoring women leaders in the boardrooms and senior leadership. This involves more active and concerted efforts to get women with the right competencies and skillsets to the right seats."

Appointing new leadership and resources

Committed to strengthening and sustaining its business campaign, the 30% Club Malaysia is also pleased to announce its new steering committee with effect 1 July 2023, comprising the following. INED is Independent Non-Executive Director. ED is Executive Director.

Chair: Dato' Ami Moris, Advisor, Maybank Group

Activate Pillar, led by Marzida Mohd Noor, INED, Affin Bank * Frances Po, INED, Sentral REIT Management

Influence Pillar, led by Rejina Rahim, Co-Founder, Wahine Capital, INED, Sentral REIT Ma1.37 Tmpm0 g0 Gb025.01 * Ar. Ahila Ganesan, INED, Velesto Energy * Low Ngai Yuen, INED, GDEX and OCK

Enable Pillar -





Malaysia has over 50 Corporate Advocates including Maybank as its Corporate Sponsor. Corporate Advocates:

- 1. abrdn Islamic Malaysia
- 2. American Malaysian Chamber of Commerce
- 3. Asia School of Business
- 4. Axiata Digital Advertising
- 5. Axiata Digital Services
- 6. Axiata Group
- 7. AYER Holdings
- 8. Bank Islam Malaysia
- 9. Bank Pembangunan Malaysia
- 10. Berjaya Corporation
- 11. Boost Holdings
- 12. Carlsberg Brewery Malaysia
- 13. CelcomDigi
- 14. CIMB Islamic Bank
- 15. CnetG Asia
- 16. Cyberview
- 17. Dutch Lady Milk Industries
- 18. edotco Group
- 19. Ernst & Young
- 20. Experian (Malaysian)
- 21. Great Eastern General Insurance (Malaysia)
- 22. GSK Malaysia
- 23. Heineken Malaysia
- 24. Heriot-Watt University Malaysia
- 25. HSBC Bank Malaysia
- 26. InNature
- 27. Institute of Corporate Directors Malaysia
- 28. Institutional Investors Council Malaysia
- 29. KASS International
- 30. Khazanah Nasional
- 31. KPJ Healthcare
- 32. LeadWomen
- 33. Lembaga Tabung Haji
- 34. Malayan Banking
- 35. Malaysian Resources Corporation Berhad
- 36. Malaysian Institute of Accountants
- 37. Malaysian Institute of Corporate Governance
- 38. Manulife Insurance
- 39. Payments Network Malaysia



- 40. Permodalan Nasional Berhad
- 41. POS Malaysia
- 42. Prince Court Medical Centre
- 43. Prudential BSN Takaful
- 44. PwC Malaysia
- 45. Sentral REIT Management
- 46. SP Setia
- 47. Standard Chartered Malaysia
- 48. Sunway
- 49. Tenaga Nasional